

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

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In re : Chapter 11
EZRA HOLDINGS LIMITED *et al.*,¹ : Case No. 17 – 22405 (RDD)
Debtors. : Jointly Administered
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**POST-CONFIRMATION QUARTERLY OPERATING REPORT
FOR EZRA MARINE SERVICES PTE LTD FOR THE PERIOD OF
APRIL 1, 2020 THROUGH JUNE 30, 2020**

Post-Confirmation Debtors' Address: Ezra Holdings Limited *et al.*,
c/o Allen Wilen, Debtors' Representative
EisnerAmper LLP
750 Third Avenue
New York, NY 10017

Post-Confirmation Debtors' Attorneys: Saul Ewing Arnstein & Lehr LLP
1037 Raymond Boulevard, Suite 1520
Newark, NJ 07102
-and-
1270 Avenue of the Americas, Suite 2005
New York, NY 10020

DISBURSEMENTS FOR THE PERIOD
FROM APRIL 1, 2020 THROUGH
JUNE 30, 2020: \$122,607.81

The undersigned, having reviewed the attached report and being familiar with the Post-Confirmation Debtors' financial affairs, verifies under penalty of perjury that the information contained therein is complete, accurate, and truthful to the best of my knowledge.

/s/ Allen Wilen
Allen Wilen
Debtors' Representative

Date: July 7, 2020

¹

The Debtors in these chapter 11 cases, along with the last five characters of each Debtor's registration identification number, include: Ezra Holdings Ltd. (1411N); Ezra Marine Services Pte. Ltd. (7685G); and EMAS IT Solutions Pte. Ltd (5414W).

BACKGROUND

On March 18, 2017, Ezra Holdings Limited, Ezra Marine Services Pte. Ltd., and EMAS IT Solutions Pte. Ltd. (collectively, the “Debtors”) filed voluntary petitions for relief under chapter 11 of title 11 of the United States Code (the “Bankruptcy Code”) in the United States Bankruptcy Court for the Southern District of New York (the “Bankruptcy Court”), jointly administered under the caption “*In re Ezra Holdings Limited, et al.*” Case Number 17-22405-RDD (the “Chapter 11 Cases”). On October 18, 2018, the Bankruptcy Court confirmed the *Debtors’ Modified First Amended Chapter 11 Plan* (the “Plan”) under Chapter 11 of the Bankruptcy Code. The Effective Date, as defined in the Plan, occurred on December 31, 2018.

This Post-Confirmation Operating Report (“PCOR”) includes the period from April 1, 2020 through June 30, 2020. This PCOR is unaudited, limited in scope, and has been prepared solely for the purpose of complying with the post-confirmation quarterly requirements set forth in the Bankruptcy Code. This PCOR is not intended to be relied upon as a complete description of the Debtors’ businesses, their financial position, results of operations, or cash flows and does not include all information and footnotes required by accounting principles generally accepted in the United States for complete financial statements. Therefore, there can be no assurance that any financial information presented herein is complete. Users of this PCOR shall not place undue reliance on the financial information presented herein.

Notwithstanding any indications of value that may be contained in the Plan or this PCOR, no assurance can be given as to the ultimate value that may be assigned to the Debtors’ prepetition liabilities or other financial interests. The Debtors reserve the right to amend this PCOR from time to time as may be necessary or appropriate.

Additional information regarding the Debtors’ Chapter 11 Cases, including court filings and claims information, is available on the Debtors’ claims and noticing agent’s website at <https://cases.primeclerk.com/ezra/>.

IN RE EZRA HOLDINGS LIMITED, ET AL.
SCHEDULE OF CASH DISBURSEMENTS BY EZRA MARINE SERVICES PTE LTD
FOR THE PERIOD OF APRIL 1, 2020 THROUGH JUNE 30, 2020

This schedule includes total disbursements for the quarter ended June 30, 2020.

Debtor	Case Number	Month/Year	Disbursements
Ezra Marine Services Pte Ltd	17-22407-RDD	April/2020	\$24,183.08
Ezra Marine Services Pte Ltd	17-22407-RDD	May/2020	\$54,543.54
Ezra Marine Services Pte Ltd	17-22407-RDD	June/2020	\$43,881.19

TOTAL DISBURSEMENTS: **\$122,607.81**